

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | FOREIGN TRADE | Widening of the trade deficit at the end of September 2022

At the end of September 2022, exports of goods and services amounted to MAD 430.2 Bn, up 43.4%. Likewise, imports increased by 42.8% to MAD 558.7 Bn. To this end, the global trade deficit stands at MAD -128.4 Bn against MAD -91.3 Bn a year earlier. The overall coverage rate rose by 0.3 point to 77.0%.

Travel receipts jumped from MAD 24.9 Bn at the end of September 2021 to MAD 62.2 Bn at the end of September 2022. Likewise, worker remittances and receipts from FDI recorded respective increases of 11.6% and 35.9% to MAD 80.8 Bn and MAD 29.6 Bn.

| GABON | GDP | The IMF forecasts a growth rate of 3.7% in 2023

According to the latest forecasts of the International Monetary Fund (IMF), the growth rate of the Gabonese economy should stand at 3.7% in 2023 against an expected growth of 2.7% in 2022.