

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | MARSAMAROC | Consolidated revenue up 12% at the end of September 2022

At the end of September 2022, the overall traffic handled by the Group Marsa Maroc increased by 9.1% to 37,9 MT. In this context, the operator's consolidated revenue rose by 11.9% to MAD 2,965 Mn at the end of September 2022.

### | MOROCCO | Wafa ASSURANCE | Consolidated revenue up 12% at the end of September 2022

In Q3 2022, Wafa Assurance's consolidated revenue increased by 23.8% to MAD 2,560 Mn. In this context, the Group's consolidated revenue jumped by 12.1% to MAD 8,454 Mn at the end of September 2022.

### | MOROCCO | TGCC | Creation of two subsidiaries abroad

In a press release, TGCC announces the creation of two new wholly-owned subsidiaries:

- "TGCC Guinée" in Guinea, where the Group won its first call for tenders within the country. This subsidiary aims to evolve as a benchmark local construction company;
- "TGCC Développement", an entity based in France whose vocation is to carry out the project development activity abroad.



## ECONOMIC HEADLINES

### | NIGER | INFLATION | Consumer prices up 3.0% y-o-y in October 2022

According to the National Institute of Statistics (INS), the Harmonized Consumer Prices Index of Niger fell by 1.5% in October 2022 compared to the previous month. Year-on-year, the inflation rate stands at +3.0%.