

ECONOMIC HEADLINES

| MOROCCO | BANKING LOANS | An increase of 5.5% at the end of September 2022

At the end of September 2022, the net outstanding bank loans increased by 5.5% year-on-year to reach MAD 1,038.8 Bn.

Mortgage loans (MAD 297.3 Bn), treasury loans (MAD 268.9 Bn) and consumer loans (MAD 57.5 Bn) show respective increases of 2.4%, 17.9% and 3.2%. Meanwhile, equipment loans recorded a decrease of 0.4% to MAD 174.9 Bn. Finally, non-performing loans stood at MAD 88.6 Bn, up 4.8%.

| TUNISIA | INVESTMENTS | An increase of 17% at the end of September 2022

At the end of the first nine months of 2022, TIA (Tunisia Investment Authority) reported the declaration of 22 projects for a cumulative investment amount of TND 1.63 Bn, i.e. an increase of 17.4%. These projects enabled the creation of 5,617 jobs.