

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 11/15/2022



FINANCIAL MARKET HEADLINES

| MOROCCO | DLM | Press release

The Board of Directors of Delattre Levivier Maroc met, on November 10th 2022, to examine the request for liquidation filed with the Commercial Court of Casablanca on November 4th.

The company announced that the receivership, contrary to what was expected, has considerably accelerated the difficulties of collection from the main customers regarding the contracts in progress. This results in an increase in cash difficulties which have had a direct impact on the payment of wages leading to social movements. Sales also directly suffers the consequences, no longer allowing renewal of the order book, making the company's recovery capacity uncertain.

The Casablanca Commercial Court has scheduled a hearing on November 21st to examine the request.



ECONOMIC HEADLINES

| SENEGAL | INFLATION | An inflation rate of 13% in October 2022

According to the National Agency of Statistics and Demography (ANSD), Senegal's Harmonized Consumer Prices Index surged by 1.4% in October 2022 compared to the previous month. Year-on-year, the inflation rate stands at 13.0%.