

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| CÔTE D'IVOIRE | **TOTAL CI** | Net income up 6% at the end of September 2022

At the end of September 2022, Total CI's revenue stood at FCFA 419.4 Bn, up 14.4% compared to the same period of the previous year. Likewise, the operator's net income amounted to FCFA 9.1 Bn at the end of September 2022 against FCFA 8.6 Bn a year earlier, i.e. an increase of 5.9%.



ECONOMIC HEADLINES

| MOROCCO | **AUTOMOTIVE** | Stellantis group announces an investment worth € 300 Mn

In a press release, Stellantis group announces an investment of € 300 Mn in Kenitra production site. This project will double its local production capacity and introduce the "smart car" platform in order to achieve the commercial ambition of more than 22% market share within the Africa and Middle East region by 2030. To this end, Kenitra plant will contribute to the regional ambition to reach a production capacity of one million vehicles per year by 2030 with a regional production autonomy of more than 70%.