

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | GDP | HCP forecasts a growth rate of 1.4% in Q4 2022

According to HCP, the growth rate of the Moroccan economy would have reached 1.8% y-o-y in Q3 2022. This results from a 3.7% increase in non-crop value added and a 15.2% drop in crop value added.

In Q4 2022, HCP forecasts a growth rate of 1.4% given the 3.3% increase in non-crop value added and the 15.8% decline in crop value added.

| TUNISIA | KEY RATE | The Central Bank of Tunisia raises its key rate by 25 BPS

The Board of Directors of Tunisia's Central Bank, held on October 5th 2022, decided to raise the key rate by 25 BPS from 7.00% previously to 7.25%.

| TUNISIA | INFLATION | An inflation rate of 9.1% in September 2022

According to Tunisia's National Institute of Statistics (INS), the Consumer Prices Index for the month of September 2022 increased by 1.1% compared to the previous month. Year-on-year, the inflation rate stands at 9.1% against 8.6% in August.