

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | CSE | Investors' profile in Q2 2022

According to AMMC, UCITS and Moroccan legal entities monopolized, in equal shares, 80% of the volume on the central market in Q2 2022. For their part, Moroccan individuals concentrated 12% of the volume. Finally, foreign legal entities represented 6% of transaction flows on the central market during the same period.



ECONOMIC HEADLINES

| MOROCCO | FOREIGN TRADE | Widening of the trade deficit at the end of August 2022

At the end of August 2022, exports of goods and services amounted to MAD 374.3 Bn, up 42.7%. Likewise, imports increased by 43.6% to MAD 496.3 Bn. To this end, the global trade deficit stands at MAD -122.1 Bn against MAD -83.3 Bn a year earlier. The overall coverage rate fell by 0.5 point to 75.4%.

Travel receipts jumped from MAD 20.4 Bn at the end of August 2021 to MAD 52.2 Bn at the end of August 2022. Likewise, worker remittances and receipts from FDI recorded respective increases of 11.3% and 35.9% to MAD 71.4 Bn and MAD 26.7 Bn.

| CAMEROON | GDP | A growth rate of 3.3% in Q1 2022

According to the National Institute of Statistics (INS), Cameroon's GDP shows a growth rate of 3.3% y-o-y in Q1 2022. This results from the growth observed at the level of the three sectors: primary (+3.6%), secondary (+0.3%) and tertiary (4.6%).