

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| TUNISIA-MOROCCO | ENNAKL AUTOMOBILES | Revenue down 15% at the end of September 2022

In Q3 2022, Ennakl Automobiles' revenue dropped by 9.2% to TND 106.7 Mn. In this context, the distributor's revenue stood at TND 331.3 Mn at the end of September 2022, i.e. a decrease of 15.4%. Meanwhile, the gross margin stood at 19.8%, up 4.8 points.



ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 5% y-o-y as of October 14th 2022

As of October 14th 2022, the Official Reserve Assets reached MAD 339 Bn. These recorded an increase of 4.9% year-on-year and a decrease of 0.1% compared to the previous week