

# THE MORNING BRIEF



Attijari  
Global Research

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## FINANCIAL MARKET HEADLINES

### | MOROCCO | LABEL VIE | Increase in share capital of MAD 180 Mn

AMMC approves, on October 25<sup>th</sup> 2022, the prospectus related to the Capital increase of Label Vie reserved for the group's employees. The main characteristics of the operation are as follows:

- Offering amount : MAD 179,998,635;
- Number of new shares to issue : 54,995 shares;
- Issue price : MAD 3,273;
- Par value : MAD 100;
- Entitlement date : January 1<sup>st</sup> 2022;
- Subscription period : from November 2<sup>nd</sup> 2022 to November 17<sup>th</sup> at 3.30 pm included.



## ECONOMIC HEADLINES

### | SENEGAL | FINANCING | A financial support of FCFA 23,6 Bn from Germany

Germany provides financial support to Senegal of FCFA 23.6 Bn. This aims to support digital and renewable energy projects in the country, in particular the Promotion of the Digitalization of Public Administration (PRODAP) as well as the promotion of the renewable energy sector.