

THE MORNING BRIEF



Attijari
Global Research

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ECONOMIC HEADLINES

| MOROCCO | SOFAC | Acquisition of Badeel company

In a press release, Sofac announces the acquisition of 100% stake in Badeel capital, a start-up specializing in LDD and mobility services. This operation completed an initial acquisition of 15% stake which aim to develop synergies between the two entities and allow possible to identify the strong potential of the contribution of Badeel's activities to Sofac's development plan.

| MOROCCO | ONLINE PAYMENTS | The number of operations up 37% in September 2022

According to the CMI, the number of online payment transactions carried out by Moroccan and international bank cards amounted to 2,508,833 in september 2022 up 37.0% compared to the same period of the previous year. In value, the amount of these transactions reached MAD 843.1 Mn, up 33.2% during the same period.

| BENIN | INFLATION | Consumer prices down 1.6% y-o-y in September 2022

According to the National Institute of Statistics and Demography (INSTAD), Benin's Harmonized Consumer Prices Index decreased by 0.1% in September 2022 compared to the previous month. Year-on-year, the country's inflation rate stands at 1.6%.