

# THE MORNING BRIEF



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## ECONOMIC HEADLINES

### | MOROCCO | GDP | The Finance Act forecasts a growth rate of 4.5% in 2023

According to the Finance Act 2023, the growth rate of the Moroccan economy should stand at 4.5% in 2023, after an estimated growth of 1.5% in 2022. This takes into account a 12.9% increase in crop value added and 3.6% in non-crop value added.

### | SENEGAL | CEMENT | Domestic sales up 6% y-o-y in June 2022

According to the National Agency for Statistics and Demography (ANSD), cement production in Senegal recorded a slight increase of +0.3% year-on-year in June 2022. Likewise, domestic sales rose by +5.8% during the same period. It should be noted that cement activity in Senegal is monitored through three companies, namely: Sococim, Dangote and Ciments du Sahel.