

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 8% y-o-y at the end of August 2022

At the end of August 2022, the Official Reserve Assets reached MAD 338 Bn. These recorded an increase of 8.3% year-on-year and 1.4% compared to the previous week.

| WAEMU | GDP | BCEAO forecasts a growth rate of 5.2% y-o-y in Q3 2022

According to the latest economic outlook published by the BCEAO, the economic activity within the WAEMU region should maintain its upward trend during the last two quarters of 2022. In this context, the BCEAO forecasts a growth rate of 5.2% in Q3 2022 and 5.6% in Q4 2022, after 5.6% in Q1 2022 and 5.7% in Q2 2022.

| WAEMU | INFLATION | Prices up 8.1% y-o-y in July 2022

According to the Central Bank of West African States (BCEAO), the inflation rate within the WAEMU region reached 8.1% in July 2022, year-on-year.