

THE MORNING BRIEF



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FINANCIAL MARKET HEADLINES

| MOROCCO | CSE | Foreign investors hold 30.3% of market capitalization in 2021

According to AMMC, the overall value of shares held by foreign investors amounted to MAD 209 Bn in 2021, up 9.8% year-on-year. This represents 30.3% of the market capitalization against 32.5% in 2020. It should be noted that foreign investment in listed shares remains essentially constituted of strategic holdings up to 93%.



ECONOMIC HEADLINES

| MOROCCO | CEMENT | Domestic consumption down 7% at the end of August 2022

In August 2022, cement sales fell by 5.4% to 1,071,990 tons. In this context, cement domestic consumption since the beginning of the year stood at 8,208,743 tons, down 7.2% year-on-year.

| TUNISIA | INFLATION | An inflation rate of 8.6% in August 2022

According to the National Institute of Statistics (INS) of Tunisia, the Consumer Price Index increased by 0.4% in August 2022 compared to the previous month. Year-on-year, the inflation rate reaches 8.6% in August 2022, after 8.2% in July, 8.1% in June and 7.8% in May.