

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | STROC INDUSTRIE | Revenue up 41% in H1 2022

In Q2 2022, Stroc Industrie's revenue jumped by 29.4% to MAD 22.9 Mn. In H1 2022, the operator's turnover rose by 41.2% to settle at MAD 39.1 Mn.



ECONOMIC HEADLINES

| MOROCCO | FOREIGN TRADE | Widening of the trade deficit at the end of July 2022

At the end of July 2022, exports of goods and services amounted to MAD 320.0 Bn, up 42.7%. Likewise, imports increased by 42.3% to MAD 428.5 Bn. To this end, the global trade deficit stands at MAD -108.5 Bn against MAD -76.9 Bn a year earlier. The overall coverage rate gained 0.2 point to 74.7%.

Travel receipts jumped from MAD 13.1 Bn at the end of July 2021 to MAD 36.7 Bn at the end of July 2022. Likewise, worker remittances and receipts from FDI recorded respective increases of 7.4% and 40.3% to MAD 58.2 Bn and MAD 23.8 Mn.

| GABON | RATING | Fitch Ratings revises Gabon's outlook to positive

On August 26th 2022, Fitch Ratings has revised the Outlook on Gabon's Long-Term Foreign-Currency Issuer Default Rating (IDR) to Positive from Stable and affirmed the IDR at "B-".