

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | OULMÈS | A profit of MAD 27 Mn in H1 2022 against a loss of MAD -25 Mn in H1 2021

Indicators (MAD Mn)	H1 2021	H1 2022	Change
Revenue	743	984	32,5%
EBIT	14	56	MAD +42 Mn
EBIT margin	1,8%	5,7%	+3,9 pts
NIGS	-25	27	MAD +52 Mn
Net margin	NS	2,8%	-

| MOROCCO | LYDEC | A loss of MAD -10 Mn in H1 2022 against a profit of MAD 8 Mn in H1 2021

Indicators (MAD Mn)	H1 2021	Q1 2022	Change
Revenue	3 456	3 610	4,5%
EBIT	73	52	-28,5%
EBIT margin	2,1%	1,4%	-0,7 pt
Net income	8	-10	MAD -18 Mn
Net margin	0,2%	NS	-



ECONOMIC HEADLINES

| SENEGAL | FOREIGN TRADE | Widening of the trade deficit at the end of July 2022

According to the National Agency for Statistics and Demography (ANSD), Senegal's exports stood at FCFA 2,031 Bn at the end of July 2022, up 26.6%. Likewise, imports recorded an increase of 39.6% to FCFA 3,965 Bn during the same period. In this context, the trade deficit stands at FCFA -1,935 Bn against FCFA -1,236 Bn a year earlier.