

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | CIH BANK | NIGS up 13% in H1 2022

Indicators (MAD Mn)	H1 2021	H1 2022	Change
NBI	1 501	1 624	8,2%
Gross Operating Income	653	713	9,1%
GOI margin	43,5%	43,9%	+0,4 pt
Cost of risk	221	210	-5,1%
NIGS	265	299	13,0%
Net margin	17,6%	18,4%	+0,8 pt



ECONOMIC HEADLINES

| BENIN | INFLATION | Consumer prices down 0.3% in August 2022

According to the National Institute of Statistics and Demography (INStAD), Benin's Harmonized Consumer Prices Index decreased by 1.0% in August 2022 compared to the previous month. Year-on-year, the inflation rate settles at -0.3%.