

| CASABLANCA | 09/14/2022



FINANCIAL MARKET HEADLINES

| MOROCCO | SANLAM MAROC | Net income up 0.6% in H1 2022

Indicators (MAD Mn)	H1 2021	H1 2022	Change
Revenue	3 109	3 367	8,3%
Net income	189	191	0,6%
Net margin	6,1%	5,7%	-0,4 pt



ECONOMIC HEADLINES

| TOGO | INFLATION | An inflation rate of 7% in August 2022

According to the National Institute of Statistics and Economic and Demographic Studies (INSEED), Togo's National Harmonized Consumer Prices Index increased by 0.3% in August 2022 compared to the previous month. Year-on-year, the inflation rate settles at 7.0% above the community convergence threshold of 3.0% set by WAEMU.