

THE MORNING BRIEF



Attijari
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ECONOMIC HEADLINES

| MOROCCO | FISHING | Sector's revenue up 8% at the end of August 2022

According to the National Fisheries Office, landings of inshore and artisanal fishery products rose by 26% at the end of August 2022 to stand at 893,585 tons. Likewise, the sector's revenue jumped by 8% compared to the same period of the previous year to reach MAD 6.6 Bn.

| TUNISIA | FOREIGN TRADE | Widening of the trade deficit at the end of August 2022

According to the National Institute of Statistics, Tunisia's exports jumped by 24.4% at the end of August 2022 to TND 36,925.8 Mn. In the same way, imports rose by 34.0% to TND 53,824.8 Mn. In this context, the trade deficit worsened by 61.3% to TND -16,899.0 Mn, corresponding to a coverage rate of 68.6%. The latter shows a drop of 5.3 points during the same period.

| SENEGAL | INFLATION | An inflation rate of 11.3% in August 2022

According to the National Agency of Statistics and Demography (ANSD), Senegal's Harmonized Consumer Price Index surged by 2.2% in August 2022 compared to the previous month. Year-on-year, the inflation rate stands at 11.3% above the community convergence threshold of 3.0% set by WAEMU.