

## **ECONOMIC HEADLINES**

## | MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 8% y-o-y as of September 2<sup>nd</sup> 2022

According to Bank Al-Maghrib, the Official Reserve Assets reached MAD 337.4 Bn as of September 2<sup>nd</sup> 2022. These recorded an increase of 8.0% year-on-year and a decline of 0.3% compared to the previous week.

## | BURKINA FASO | INFLATION | An inflation rate of 18.1% in August 2022

According to the National Institute of Statistics and Demography (INSD), Burkina Faso's Harmonized Consumer Price Index increased by 0.3% in August 2022 compared to the previous month. Year-on-year, the inflation rate stands at 18.1% above the community convergence threshold of 3.0% set by WAEMU.