

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | **MANAGEM** | Revenue up 82% in H1 2022

In Q2 2022, Managem's revenue increased by 52% to MAD 2.7 Bn. In this context, the Group's revenue amounted to MAD 5.5 Bn in H1 2022, up 81.5% year-on-year.



ECONOMIC HEADLINES

| MOROCCO | **CEMENT** | Domestic consumption down 7% at the end of July 2022

In July 2022, cement sales fell by 29.8% to 630,479 tons. In this context, cement domestic consumption since the beginning of the year stood at 7,136,753 tons, down 7.4% year-on-year.