

# THE MORNING BRIEF



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Global Research

| CASABLANCA | 08/04/2022



## ECONOMIC HEADLINES

### | MOROCCO | UNEMPLOYMENT | An unemployment rate down sharply in Q2-22

In Q2 2022, the unemployment rate in Morocco experienced a significant decline in a context of crisis due to the pandemic and the war in Ukraine. Thus, this stands at 11.2% in Q2 2022 against 12.8% in Q2 2021. This fall in the unemployment rate concerns all categories of the population.

### | WAEMU | INFLATION | Consumer price up 7.5% y-o-y in June 2022

According to the commission of the West African Economic and Monetary Union (UEMOA), the Harmonized Consumer Price Index (HCPi) stood at 117.3 at the end of June 2022, i.e. an increase of 7.5% year-on-year. Moreover, the annual average inflation is above 3% in all the Member States of the Union except Benin.

### | CEMAC | GDP | Growth rate up 1.4% in 2021

According to the Bank of Central African States, the growth rate of the CEMAC economy would have reached 1.4% in 2021 against -1.7% in 2020, an increase of 310 BPS year-on-year. This results from by the recovery of the non-oil sector which has offset the sluggish situation of the oil sector and strong domestic Demand.