

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | SONASID | Consolidated revenue up 20% in H1 2022

In Q2 2022, Sonasid's consolidated revenue increased by 5.6% to MAD 1,107 Mn. In H1 2022, this showed an increase of 19.9% to MAD 2,452 Mn.

| MOROCCO | SANLAM MAROC | Revenue up 8% in H1 2022

In Q2 2022, Sanlam Maroc recorded a revenue of MAD 1,321 Mn, up 8.5% year-on-year. In H1 2022, the company's revenues amounted to MAD 3,367 Mn, i.e. an increase of 8.3%.

| MOROCCO | AUTO HALL | Consolidated revenue down 13% in H1 2022

In H1 2022, Auto Hall's sales declined by -27% to 10,580 units. In this context, the Group's consolidated revenue recorded a drop of -13% in H1 2022 to MAD 2,462 Mn.

| MOROCCO | LYDEC | Revenue up 5% in H1 2022

In Q2 2022, Lydec's revenue rose by 5.6% to MAD 1,914 Mn. In H1 2022, the company's turnover reached MAD 3,610 Mn, i.e. an increase of 4.5%.

| MOROCCO | FENIE BROSSETTE | Consolidated revenue up 5% in H1 2022

In Q2 2022, Fenie Brossette's consolidated revenue fell by -2.7% to MAD 146 Mn. In H1 2022, this recorded an increase of 4.8% to MAD 282 Mn.



ECONOMIC HEADLINES

| CAMEROON | GDP | The government forecasts a growth rate of 4.6% in 2023

According to the recent circular related to the preparation of the 2023 budget, the growth rate of the Cameroonian economy should stand at 4.6% in 2023, including 4.8% for the non-oil sector and 0.5% for the oil sector.