

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 08/26/2022



FINANCIAL MARKET HEADLINES

| MOROCCO | CIMAR | Consolidated revenue up 1.5% in H1 2022

At the end of the first half of 2022, the consolidated revenue of Ciments du Maroc stood at MAD 2,024 Mn against MAD 1,994 Mn a year earlier, i.e. an increase of 1.5%.

| MOROCCO | UNIMER | Consolidated revenue up 46% in H1 2022

In Q2 2022, Unimer's consolidated revenue stands at MAD 366 Mn, up 69%. In H1 2022, this shows an increase of 46% to settle at MAD 568 Mn.

| MOROCCO | SOTHEMA | Acquisition of a 40% stake in the capital of Prodimedica

In accordance with its diversification strategy, Sothema announces the acquisition of a stake in the capital of Prodimedica, a 100% Moroccan industrial pioneer in the very promising Made in Morocco medical device market. Sothema's project to acquire a stake in the capital of Prodimedica will amount to 40% with, as a result of this operation, the execution of an ambitious investment plan aimed at setting up a local production unit for medical devices.



ECONOMIC HEADLINES

| CEMAC | BANKS | Aggregate NBI up 16% in 2021

According to the Bank of Central African States (BEAC), the aggregate Net Banking Income of banks in the CEMAC region amounts to FCFA 1,088.9 Bn in 2021 against FCFA 942.8 Bn a year earlier, i.e. an increase of 15.5% year-on-year.