

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | TAQA MOROCCO | Consolidated revenue up 71% in H1 2022

In Q2 2022, TAQA Morocco's consolidated revenue more than doubled to settle at MAD 3,249 Mn against MAD 1,553 Mn in Q2 2021. In this context, the operator's consolidated revenue amounted to MAD 5,906 Mn in H1 2022, up 70.5%.

| MOROCCO | DELTA HOLDING | Consolidated revenue up 13% in H1 2022

In Q2 2022, Delta Holding posted consolidated revenue of MAD 670 Mn, up 4.9% year-on-year. In this context, the Group's consolidated revenue reached MAD 1,267 Mn in H1 2022, up 12.9%.



ECONOMIC HEADLINES

| CAMEROON | INFLATION | An inflation rate of 6% in June 2022

According to the National Institute of Statistics (INS) of Cameroon, the household consumer prices index increased by 6.0% in June 2022 compared to the same period of the previous year. This inflation level is above the community convergence threshold of 3.0% set by CEMAC.