

THE MORNING BRIEF



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FINANCIAL MARKET HEADLINES

| MOROCCO | EQDOM | NBI up 8% in H1 2022

In Q2 2022, Eqdom's Net Banking Income posted an increase of 3.8% to MAD 164 Mn. In H1 2022, this stood at MAD 306 Mn, up 8.1% year-on-year.



ECONOMIC HEADLINES

| MOROCCO | INFLATION | An inflation rate of 7.7% in July 2022

In July 2022, the consumer price index increased by 0.9% from the previous month. This evolution takes into account an increase of 1.6% in the food index and a 0.5% in the non-food index. On a y-o-y basis, the CPI rose by 7.7%. Note that the underlying inflation indicator, which excludes products with volatile prices and products with public tariffs, increased by 0.5% compared to June 2022 and by 6.5% compared to July 2021.

| MOROCCO | PORT TRAFFIC | A decrease of 1% at the end of July 2022

At the end of July 2022, traffic carried through the ports managed by the ANP reached an overall volume of 52.8 million tons, showing a decline of 1.1% compared to the same period of the previous year.

| CÔTE D'IVOIRE | INFLATION | An inflation rate of 5.4% in July 2022

According to the National Institute of Statistics of Côte d'Ivoire, the harmonized consumer price index shows a drop of 0.01% in July 2022 compared to the previous month. Year-on-year, the inflation rate stands at 5.4% above the community convergence threshold of 3.0% set by WAEMU.