

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | MAROC LEASING | Issuance of a bond loan in private placement for MAD 700 Mn

AMMC approved, on August 10th 2022, the prospectus related to the issue by Maroc Leasing of a bond loan in private placement for an amount of MAD 700 Mn with a maturity of 5 years. The main characteristics of the operation are as follows:

- Par unit value: MAD 100,000;
- Effective date: August 5th 2022;
- Reimbursement method: In fine;
- Number of shares: between 1,000 and 6,000 bonds;
- Risk premium: varies between 70 BPS and 80 BPS;
- Nominal interest rate: varies between 2.56% and 3.18%.



ECONOMIC HEADLINES

| SENEGAL | INFLATION | Consumer prices up 11.0% y-o-y in July 2022

According to the National Agency for Statistics and Demography (ANSD), Senegal's Harmonized Consumer Price Index rose by 3.8% in July 2022 compared to that of the previous month. Year-on-year, the inflation rate stands at 11.0% above the community convergence threshold of 3% set by WAEMU.