

## **ECONOMIC HEADLINES**

## | MOROCCO | GDP | Growth rate would have reached 0.9% in Q2 2022

According to HCP, the growth rate of the Moroccan economy would have reached 0.9% y-o-y in Q2 2022 against 0.3% in the previous quarter. This results from a 3.6% increase in non-crop value added and a 16.1% drop in crop value added.

In Q3 2022, HCP forecasts a growth rate of 0.8% given the 2.9% increase in non-crop value added and the 14.1% decline in crop value added.

## | NIGER | FUNDING | A disbursement of SDR 39.48 Mn

The International Monetary Fund (IMF) has approved the disbursement of 39.48 Million of Special Drawing Rights (SDR) in favor of Niger, i.e. nearly \$ 52.62 Mn. This funding comes at the end of the first review of Niger's economic and financial program.