THE MORNING BRIEF

Attijari Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | BCP | NIGS up 17% in H1 2022

Indicators (MAD Mn)	H1 2021	H1 2022	Change
NBI	10 158	10 462	3,0%
Cost of risk	2 160	1 764	-18,3%
NIGS	1 548	1 805	16,6%
Net margin	15,2%	17,3%	+2,1 pts

| MOROCCO | MAROC LEASING | Net income down 4% in H1 2022

Indicators (MAD Mn)	H1 2021	H1 2022	Change
NBI	158	176	11,5%
Net income	30	28	-4,4%
Net margin	18,7%	16,0%	-2,7 pts

ECONOMIC HEADLINES

| CÔTE D'IVOIRE | FOREIGN TRADE | Reduction in the trade surplus at the end of May 2022

At the end of May 2022, Côte d'Ivoire exports of goods jumped by 19.5% to FCFA 4,414 Bn. Similarly, imports of goods rose by 54.4% to stand at FCFA 4,286 Bn. In this context, the trade surplus settles at FCFA +128 Bn at the end of May 2022 against FCFA +918 Bn a year earlier.