

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| TUNISIA-MOROCCO | ENNAKL AUTOMOBILES | Revenue down 18% in H1 2022

In H1 2022, Ennakl Automobiles' revenue amounted to TND 224.7 Mn, down 18.1% year-o-year. Meanwhile, the company's gross margin rose by 5.3 points to 20.3% at the end of June 2022.



ECONOMIC HEADLINES

| CAMEROON | FUNDING | A loan of € 63 Mn from the AfDB

The African Development Bank (AfDB) will grant a loan worth € 62.99 Mn to Cameroon. This funding would enable the country to increase the production of the main agricultural crops (rice, maize, sorghum, millet, soybeans, potatoes, palm oil and market garden crops) in order to cope with the repercussions of the food crisis caused by the war between Russia and Ukraine.