

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 07/13/2022



FINANCIAL MARKET HEADLINES

| MOROCCO | SNEP | Initiation of investigation related to expiry review of anti-dumping measure

Following the forthcoming expiry of the anti-dumping measure applied to imports of PVC from the European Union, the United Kingdom and Mexico, the Ministry of Economy and Trade received two requests for the re-examination of the said measure. These were presented by SNEP as the national PVC producer and by the importer PLASTIMA.

In this context, the Ministry has decided to initiate an expiry re-examination and review investigation of the aforementioned anti-dumping measure. It should be noted that the opening of this investigation takes effect from July 13th 2022.



ECONOMIC HEADLINES

| MOROCCO | FOREIGN TRADE | Increase in imports and exports unit value indices in Q1 2022

According to the HCP, imports' unit value index rose by 26.7% in Q1 2022 compared to Q1 2021. Likewise, exports' unit value index surged by 25.2% during the same period.

| BENIN | GDP | The IMF forecasts a growth rate of 5.7% in 2022

According to the International Monetary Fund (IMF) forecasts, the growth rate of the Beninese economy should stand at +5.7% in 2022 against 7.2% in 2021.