

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 9% y-o-y as of July 1st 2022

As of July 1st 2022, the Official Reserve Assets reached MAD 327.4 Bn. These recorded an increase of 8.7% year-on-year and 1.0% compared to the previous week.

| MOROCCO | AIR TRAFFIC | A recovery rate of 109% in May 2022

In May 2022, air traffic stood at 1,770,564 passengers, representing a recovery rate of 109% compared to the same period of 2019. It should be noted that during the period from February 7th (resumption date of international flights) to end of May 2022, airports in Morocco welcomed 5,398,030 passengers against 7,367,304 passengers during the same period of 2019.

| CAMEROON | GDP | A growth rate of 3.6% in 2021

According to the National Institute of Statistics (INS), the economy of Cameroon recorded a growth rate of +3.6% in 2021 against +0.5% in 2020. This results from the increase in the three sectors: primary (+4.7%), secondary (+3.1%) and tertiary (+3.7%).