

THE MORNING BRIEF



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Global Research

| CASABLANCA | 06/07/2022



FINANCIAL MARKET HEADLINES

| MOROCCO | LYDEC | Crossing of participation thresholds

As part of the mandatory Takeover Bid on the initiative of VEOLIA Environnement, acting in concert with SUEZ on Lydec shares, Veolia Environnement and its 100% subsidiary VIGIE 50 AS S.A.S declares that:

- "VIGIE 50 AS S.A.S" acquired 3,792,887 Lydec shares, thus crossing directly the participation thresholds of 5%, 10%, 20% and 33.33% in the capital of the company Lydec;
- Veolia Environnement indirectly crossed the threshold of 66.66% in the capital of the said company.

As a result of this transaction, Veolia Environnement declares holding indirectly:

- 4,080,000 shares through SUEZ Groupe SAS;
- 3,792,887 shares through its subsidiary VIGIE 50 AS S.A.S.

Within the six months following the threshold crossing, Veolia Environnement intends to continue its purchases on Lydec shares and request the delisting of Lydec from the Casablanca Stock Exchange.



ECONOMIC HEADLINES

| TUNISIA | INFLATION | An inflation rate of 7.8% in May 2022

In May 2022, inflation in Tunisia confirms its upward trend reaching 7.8% after 7.5% in April, 7.2% in March, 7.0% in February and 6.7% in January.