

FINANCIAL MARKET HEADLINES

| MOROCCO | CSE | Investors' profile in Q1 2022

According to AMMC, UCITS monopolized 42% of the volume on the central market in Q1 2022. For their part, Moroccan legal entities concentrated 27% of the volume against 20% for Moroccan individuals. Finally, foreign legal entities represented 6% of transaction flows on the central market during the same period.



ECONOMIC HEADLINES

| GUINEA BISSAU | GDP | IMF forecasts a growth rate of 3.8% in 2022

According to the International Monetary Fund, the growth rate of Guinea-Bissau's economy should stand at 3.8% in 2022 against 5.0% in 2021.