

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 06/28/2022

FINANCIAL MARKET HEADLINES

| MOROCCO | **DISTY TECHNOLOGIES** | AMMC approved the prospectus related to the IPO

AMMC approved, on June 27th 2022, the prospectus related to the initial public offering (IPO) of Disty Technologies. The offering will be carried out through a capital increase and a shares sale. The main characteristics of the operation are as follows:

- Issue price : MAD 284;
- Face value : MAD 100;
- Number of new shares to issue : 218,310 shares;
- Maximum number of shares to sell : 386,191 shares;
- Maximum total offering's amount : MAD 171,678,284;
- First listing procedure : Firm price offer;
- Subscription period : From July 5th to July 8th at 3:30 pm included.

ECONOMIC HEADLINES

| TUNISIA | **TOURISM** | Revenue up 54% as of June 20th 2022

As of June 20th 2022, tourist receipts recorded an increase of 54.2% compared to the same period of previous year, to stand at TND 1,234.2 Mn.

| TUNISIA | **WORKERS REMITTANCES** | An increase of 16% as of June 20th 2022

As of June 20th 2022, Tunisian workers remittances jumped by 16.1% compared to the same period of previous year, to settle at TND 3,394.0 Mn.