

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | COLORADO | Capital raised to MAD 161 Mn through the allocation of new free shares

Colorado's par capital was increased from MAD 120,882,080 to MAD 161,176,110 through the issuance of 4,029,403 new shares of MAD 10 each, with a vesting date of January 1st 2022. These new shares are allocated free of charge to shareholders on the basis of one free share for three old shares.



ECONOMIC HEADLINES

| TUNISIA | WORKERS REMITTANCES | An increase of 16% at the end of May 2022

During the first five months of 2022, Tunisian workers remittances reached TND 2,864.6 Mn, showing an increase of 15.7% year-on-year.

| BURKINA FASO | INFLATION | Consumer prices up 15.3% y-o-y in May 2022

According to the National Institute of Statistics and Demography of Burkina Faso (INSD), the Harmonized Consumer Prices Index increased by 1.9% in May 2022 compared to the previous month. Year-on-year, the inflation rate stands at 15.3% above the community convergence threshold of 3.0% set by the WAEMU.