

FINANCIAL MARKET HEADLINES

| MOROCCO | ATTIJARIWAFA BANK | Issuance of a perpetual subordinated bond loan of MAD 1 Bn

AMMC approved, on June 17th 2022, a prospectus related to the issuance by Attijariwafa bank of a perpetual subordinated bond loan with loss absorption and coupon payments cancellation. The amount of this operation is set at MAD 1 Bn.



ECONOMIC HEADLINES

| TUNISIA | TOURISM | Receipts up 58% at the end of May 2022

During the first five months of 2022, tourist receipts rose by 57.5% compared to the same period of the previous year, to settle at TND 980.5 Mn.

| WAEMU | INFLATION | BCEAO forecasts an inflation rate of 6.2% in 2022

According to the latest forecasts of the Central Bank of West African States (BCEAO), the inflation rate within the WAEMU region should settle at 6.2% in 2022. In 2023, the BCEAO forecasts an inflation rate of 3.2% for the Union.