

# THE MORNING BRIEF



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Global Research

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## FINANCIAL MARKET HEADLINES

### | MOROCCO | ADDOHA | Consolidated revenue up 31% in Q1 2022

In Q1 2022, Addoha's consolidated revenue rose by 30.5% to MAD 509 Mn. Likewise, pre-sales recorded an increase of 16.0% during the same period to 2,305 units.

### | MOROCCO | ALUMINIUM DU MAROC | Revenue up 72% in Q1 2022

At the end of March 2022, Aluminum du Maroc revenue stood at MAD 366 Mn, i.e. an increase of 71.8% compared to the same period of the previous year.

### | MOROCCO | PROMOPHARM | Revenue up 15% in Q1 2022

At the end of March 2022, Promopharm revenue amounted to MAD 166.3 Mn, i.e. an increase of 15.0% compared to the same period of the previous year.

### | MOROCCO | S2M | Consolidated revenue up 12% in Q1 2022

In Q1 2022, S2M consolidated revenue reached MAD 59 Mn, i.e. an increase of 12.4% compared to the same period of the previous year.

### | MOROCCO | TIMAR | Consolidated revenue up 22% in Q1 2022

At the end of March 2022, Timar consolidated revenue settled at MAD 158.7 Mn, i.e. an increase of 21.6% compared to the same period of the previous year.



## ECONOMIC HEADLINES

### | CAMEROON | INFLATION | Consumer prices up 4% in Q1 2022

According to the National Institute of Statistics (INS), household final consumer prices in Cameroon recorded an increase of 4.4% in Q1 2022 compared to Q1 2021. This is mainly attributed to soaring prices of food and non-alcoholic beverages by 9.6%.