

ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 7% y-o-y as of June 3rd 2022

As of June 3rd 2022, the Official Reserve Assets reached MAD 324.3 Bn. These recorded an increase of 6.8% year-on-year and a decrease of 1.0% compared to the previous week.

TUNISIA | FOREIGN TRADE | Widening of the trade deficit by 67% at the end of May 2022

At the end of May 2022, Tunisia's exports rose by 25.1% to TND 23,283.3 Mn. Similarly, imports increased by 35.3% to TND 33,212.7 Mn over the same period. In this context, the trade deficit worsened by 67.1% to TND -9,929.4 Mn, corresponding to a coverage rate of 70.1%. The latter shows a decline of 5.7 pts compared to the same period of 2021.