

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| BURKINA FASO | ONATEL BF | Net income down 15% in Q1 2022

In Q1 2022, Onatel's revenue stands at FCFA 37.9 Bn, down 4.7% compared to the same period of the previous year. Likewise, the operator's net income fell by 14.5% at the end of March 2022 to settle at FCFA 6.8 Bn.



ECONOMIC HEADLINES

| MOROCCO | EMPLOYMENT | An unemployment rate down 0.4 pt to 12.1% in Q1 2022

According to the HCP, the unemployment rate in Morocco reached 12.1% in Q1 2022 against 12.5% in Q1 2021. In urban areas, unemployment rate fell from 17.1% in Q1 2021 to 16.3% in Q1 2022. In rural areas, it stood at 5.1% at the end of March 2022 against 5.3% during the previous year.

| MOROCCO | VEHICLES | Sales down 9% at the of April 2022

In April 2022, sales of new vehicles in Morocco reached 12,513 units, down 15.4% compared to April 2021. In this context, the cumulative sales since the beginning of the year show a decrease of 8.6% to 53,912 units. By segment, sales of private vehicles fell by 7.7% to 48,148 units while sales of light commercial vehicles declined by 14.9% to 5,764 units.