

# THE MORNING BRIEF



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Global Research

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## FINANCIAL MARKET HEADLINES

### | MOROCCO | **BMCI** | 2021 DPS fixed at MAD 10

BMCI's shareholders are convened to an Ordinary General Meeting on June 7<sup>th</sup> 2022. This assembly decided on the distribution of a DPS of MAD 10 for the 2021 FY against MAD 43 in 2020.

### | CÔTE D'IVOIRE | **SIB CI** | Net income up 10% in Q1 2022

In Q1 2022, the Net Banking Income of Société Ivoirienne de Banque (SIB CI) stands at FCFA 21.8 Bn against FCFA 21.2 Bn a year earlier, i.e. an increase of 2.9%. Likewise, the bank's net income rose by 9.8% to FCFA 12.3 Bn



## ECONOMIC HEADLINES

### | MOROCCO | **FOREIGN TRADE** | Widening of the trade deficit in Q1 2022

In Q1 2022, exports of goods and services amounted to MAD 123.4 Bn, up 28.1%. Likewise, imports increased by 29.4% to MAD 165.1 Bn. To this end, the global trade deficit stands at MAD -41.6 Bn against MAD -31.3 Bn a year earlier. The overall coverage rate dropped by 0.7 point to 74.8%.

Travel receipts and workers' remittances increased respectively by 79.6% and 8.3% to MAD 9.7 Bn and MAD 22.9 Bn. Likewise, receipts from FDI surged by 7.8% to MAD 6.7 Bn