

# THE MORNING BRIEF



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Global Research

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## FINANCIAL MARKET HEADLINES

### | MOROCCO | LYDEC | Results of the Mandatory Take-over Bid

The results of the Mandatory Take-over Bid for Lydec shares at the initiative of VEOLIA Environnement acting in concert with SU-EZ are the following:

- Number of concerned shares : 8,000,000;
- As a % of capital: 100%;
- Number of presented shares: 3,792,887;
- As a % of capital: 47.41%;
- Number of shares' providers: 289;
- Participation rate: 47.41%.

### | MOROCCO | CARTIER SAADA | Revenue up 60% during the FY from 04/01/21 to 03/31/22

For the FY from 04/01/2021 to 03/31/2022, Cartier Saada aggregate revenue shows a growth of 60.2% to MAD 235.4 Mn including MAD 221.9 Mn at export.

Meanwhile, the company announces that the sharp deterioration in margins, the increase in the cost of all raw materials and inputs, the relatively high level of depreciation, as well as an unfavorable exchange rate will have a significant impact on the income as of 03/31/2022 which should be down compared to the previous FY.



## ECONOMIC HEADLINES

### | GABON | INFLATION | Consumer prices up 3% y-o-y in April 2022

According to Gabon's Directorate General of Statistics, the household consumer price index increased by 0.1% in April 2022 compared to the previous month. On a year-on-year basis, the country's inflation rate stands at 3.0% in line with the community convergence threshold set by CEMAC.