

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | MARSA MAROC | Consolidated revenue up 18% in Q1 2022

In Q1 2022, the overall traffic handled by Marsa Maroc and its subsidiaries amounted to 11.9 MT, up 8%. In this context, the consolidated turnover of the operator shows an increase of 18% during the same period of 962 MDH.



ECONOMIC HEADLINES

| MOROCCO | REAL ESTATE | PPI down 5.0% y-o-y in Q1 2022

According to Bank Al-Maghrib, the Property Price Index (PPI) decreased by 4.9% in Q1 2022 compared to the same quarter of the previous year. This results from the respective declines of 5.8% in residential properties prices, 2.9% in the prices of land and 8.6% in assets for professional use. In addition, the number of transactions declined by 9.3% in Q1 2022 compared to the same period of the previous year.

| IVORY COAST | INFLATION | Consumer prices up 4.0% y-o-y in April 2022

According to the National Institute of Statistics of the Ivory Coast, the Harmonized Consumer Price Index (HPCI) increased by 0.1% in April 2022 compared to the previous month. Year-on-year, the inflation rate stands at +4.0% above the community convergence threshold of 3.0% set by WAEMU.