

# THE MORNING BRIEF



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## ECONOMIC HEADLINES

### | MOROCCO | LENDING RATES | The weighted average rate down 17 BPS in Q1 2022

According to the results of Bank Al-Maghrib's survey on lending rates in Q1 2022, the overall weighted average rate decreased by 17 BPS y-o-y to 4.28%. In this context, rates fell by 18 BPS to 3.90% for treasury loans, by 14 BPS to 4.60% for mortgages loans and by 12 BPS to 4.30% for equipment loans. Meanwhile, rates remained stable to 6.50% for consumer loans.

### | MOROCCO | FISHING | Sector revenue up 6% at the end of April 2022

According to the National Fisheries Office, landings of inshore and artisanal fishery products fell by 10% at the end of April 2022 to stand at 310,356 tons. Meanwhile, the sector's revenue rose by 6% compared to the same period of the previous year to settle at MAD 3.5 Bn.

### | TUNISIA | GDP | A growth rate of 2.4% in Q1 2022

According to the National Institute of Statistics (INS), the Tunisian economy recorded a growth rate of 2.4% year-on-year in Q1 2022. Compared to the previous quarter, GDP grew by 0.7%.