

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | TAQA MOROCCO | NIGS up 22% in Q1 2022

Indicators (MAD Mn)	Q1 2021	Q1 2022	Change
Revenue	1 912	2 658	39,0%
EBITDA	829	962	16,0%
EBITDA margin	43,4%	36,2%	-7,2 pts
NIGS	229	280	22,3%
Net margin	12,0%	10,5%	-1,5 pts

### | MOROCCO | AFRIC INDUSTRIES | Revenue up 4% in Q1 2022

In Q1 2022, Afric industries' revenue amounted to MAD 12.4 Mn against MAD 12.0 Mn during the same period of the previous year, recording an increase of 3.6%.



## ECONOMIC HEADLINES

### | SENEGAL | INFLATION | Consumer prices up 7% y-o-y in April 2022

According to the National Agency for Statistics and Demography (ANSD), Senegal's Harmonized Consumer Price Index rose by 1.0% in April 2022 compared to that of the previous month. Year-on-year, the inflation rate stands at 7.0% above the community convergence threshold of 3% set by WAEMU.