

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| CÔTE D'IVOIRE | BOA CI | Net income down 8% in Q1 2022

In Q1 2022, the Net Banking Income of BOA CI stands at FCFA 10.6 Bn against FCFA 10.5 Bn a year earlier, i.e. an increase of 0.9%. Meanwhile, the bank's net income fell by 8.0% to FCFA 5.1 Bn.



ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSET | An increase of 8% y-o-y at the end of April 2022

At the end of April 2022, the Official Reserve Assets reached MAD 329.2 Bn. These recorded an increase of 8.3% year-on-year and 0.1% compared to the previous week.

| MOROCCO | GDP | CMC forecasts a growth rate of 1.8% in 2022

According to the latest forecasts of CMC (Centre Marocain de Conjoncture), the Moroccan economy would post a growth rate of 1.8% during the year 2022.