THE MORNING BRIEF

Attijari Global Research

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ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 9% y-o-y as of March 25th 2022

As of March 25th 2022, the Official Reserve Assets reached MAD 332.7 Bn. These recorded an increase of 8.5% year-on-year and a decrease of 1.8% compared to the previous week.

| MOROCCO | FOREIGN TRADE | Increase in imports and exports unit value indices in 2021

According to the HCP, imports' unit value index rose by 11.5% in 2021 compared to 2020. In the same way, exports' unit value index surged by 12.8% during the same period.

| TUNISIA | INFLATION | An inflation rate of 7.2% in March 2022

During the month of March 2022, the inflation rate in Tunisia reached 7.2% against 7.0% in February and 6.7% in January of the same year.

| GABON | MOBILE MONEY | Sector's revenue up 13% in 2021

According to the Ministry of Economy, the Mobile Money sector posted a revenue of FCFA 8.9 Bn in 2021 against FCFA 7.9 Bn a year earlier, up 12.7% year-on-year. This is mainly explained by the increase in the number of active accounts by nearly 10.0%, rising from 926,886 in 2020 to 1,019,189 accounts in 2021.