

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | CEMENT | Domestic consumption up 1% in Q1 2022

In March 2022, cement sales dropped by 7.0% to 1,188,277 tons. In this context, domestic consumption in Q1 2022 stood at 3,428,178 tons, up 1.0% year-on-year.

| MOROCCO | VEHICLES | Sales fell by 6% in Q1 2022

In March 2022, new vehicles' sales in Morocco reached 15,463 units, down 7.5% y-o-y. The aggregate sales in Q1 2022 declined by 6.3% to 41,399 units. By segments, private cars sales fell by 5.5% to 36,977 units while light commercial vehicles sales declined by 12.2% to 4,422 units.

| SENEGAL | GDP | A growth rate of 6% in 2021

According to the National Agency for Statistics and Demography, Senegal's GDP grew by 2.1% in Q4 2021 compared to the previous quarter.

In 2021, the growth rate of the Senegalese economy would have reached 6.0% against 1.3% in 2020. This is mainly driven by the growth in the secondary sector (+9.1% against -0.4% in 2020) and tertiary sector (+6.9% after -0.1% in 2020) against a decline in the primary sector (-1.7% in 2021 Vs. +12.8 % in 2020).