

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 04/28/2022



FINANCIAL MARKET HEADLINES

| MOROCCO | CRÉDIT DU MAROC | Crédit Agricole S.A sells its stakes in CDM to Holmarcom Group

In a press release, Crédit Agricole S.A, majority shareholder of Crédit du Maroc, announces the signing of an agreement with the Holmarcom Group for the sale of its 78.7% stake in the capital of Crédit du Maroc.

The completion of this operation would take place in two stages: a 63.7% tranche (50.9% by HFC and 12.8% by AtlantaSanad) by the end of 2022, then a second tranche covering the 15% remaining, eighteen months after closing of the transaction.

| MOROCCO | CENTRALE DANONE | Technical results of the Buyout Offer

Following the Buyout Offer on Centrale Danone shares, 60 investors brought 9,646 shares out of a total of 30,135 shares. Recall that the delisting of Centrale Danone from the Casablanca Stock Exchange will take place on June 27th, 2022.



ECONOMIC HEADLINES

| BENIN | RATING | Standard & Poor's maintains Benin's rating at B+

The international rating agency Standard & Poor's Global Ratings maintains the rating assigned to the Republic of Benin at B+ with a stable outlook.