THE MORNING BRIEF

Attijari Global Research

| CASABLANCA | 04/20/2022

FINANCIAL MARKET HEADLINES

| MOROCCO | TAQA MOROCCO | The Group wins 5 lots for the development of solar sites

In a press release, TAQA Morocco announces that it has won 5 lots for the development of solar sites awarded by the Moroccan agency for sustainable energies (MASEN). An award which follows the international call for projects related to the design, financing, construction, operation, maintenance and marketing of the energy produced by the Noor PV II multi-site solar program under the law No. 13-09.

The allocation of lots is the first phase in the process of developing a potential 96 megawatts (MW) of solar energy. In a second step, TAQA Morocco will finalize the technical and commercial development of the solar sites.

ECONOMIC HEADLINES

| MOROCCO | FISHING | Sector revenue up 14% in Q1 2022

According to the National Fisheries Office, landings of inshore and artisanal fishery products fell by 21% in Q1 2022 to stand at 193,955 tons. Meanwhile, the sector's revenue jumped by 14% compared to the same period of the previous year to MAD 2.9 Bn.

| CÔTE D'IVOIRE | INFLATION | Consumer prices up 4.5% y-o-y in March 2022

According to the National Institute of Statistics of Côte d'Ivoire, the Harmonized Consumer Price Index increased by 0.1% in March 2022 compared to the previous month. Year-on-year, the inflation rate stands at 4.5% above the community convergence threshold of 3.0% set by WAEMU.