

## **ECONOMIC HEADLINES**

## | MOROCCO | GDP | The government expects a growth rate between 1.5% and 1.7% in 2022

According to the Head of Government, the Moroccan economy should record a growth rate between 1.5% and 1.7% in 2022 against 3.2% initially forecasted in the 2022 Finance Act.

## | MOROCCO | GDP | The IMF forecasts a growth rate of 1.1% in 2022

According to the International Monetary Fund, the growth rate of the Moroccan economy should stand at 1.1% in 2022. In 2023, the IMF forecasts a growth of 4.6%.

## | TUNISIA | FOREIGN TRADE | Widening of the trade deficit in Q1 2022

In Q1 2022, Tunisia's exports rose by 26.2% to TND 14,081.7 Mn. Likewise, imports increased by 29.2% to TND 18,385.5 Mn during the same period. In this context, the trade deficit worsened by 40.2% to TND -4,303.8 Mn, corresponding to a coverage rate of 76.6%. The latter shows a decrease of 1.8 pts compared to the same period of 2021.